

**WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES
BY DEPUTY A. BRECKON OF ST. SAVIOUR**

ANSWER TO BE TABLED ON TUESDAY 6th JUNE 2006

Question

Would the Minister inform members how much the States have received from the Jersey Electricity Company Limited in dividends, including special dividends, in each of the years 2001 to 2005, and in the first four months of 2006?

Answer

Since the beginning of 2001 the States of Jersey has received over £9.9 million in dividends, this includes a special dividend paid in March of this year. The one off payment of the special dividend in 2006 reflects the distribution of £6.8m proceeds from the sale of an investment property in Broad Street during the last quarter of 2005.

The details of all dividends are shown below;

SOJ JEC Dividends Received 2001 to April 2006

Stock: JEC Ordinary Shares of £1.00 each

<u>Holding</u>	<u>Year</u>	<u>Period</u>	<u>Payable</u>	<u>Net</u>	<u>Tax</u>	<u>Gross</u>
950,000.00	2001	Interim	20/09/2001	266,000.00	66,500.00	332,500.00
		Final	13/03/2002	304,000.00	76,000.00	380,000.00
						712,500.00
950,000.00	2002	Interim	06/09/2002	281,200.00	70,300.00	351,500.00
		Final	04/04/2003	345,800.00	86,450.00	432,250.00
						783,750.00
950,000.00	2003	Interim	04/09/2003	311,600.00	77,900.00	389,500.00
		Final	02/04/2004	380,000.00	95,000.00	475,000.00
						864,500.00
950,000.00	2004	Interim	30/09/2004	342,000.00	85,500.00	427,500.00
		Final	02/04/2005	532,000.00	133,000.00	665,000.00
						1,092,500.00
950,000.00	2005	Interim	01/09/2005	380,000.00	95,000.00	475,000.00
		Final	28/03/2006	589,000.00	147,250.00	736,250.00
						1,211,250.00
950,000.00	2006	Special Dividend	28/03/2006	4,218,000.00	1,054,500.00	5,272,500.00
						5,272,500.00
						total
						9,937,000.00